

Stonebury Homeowners Association
2009 Budget

	2008 Budget	2009 Budget
<i>INCOME</i>		
Homeowner Assessments	51,156.00	51,156.00
Late Fee Revenue	600.00	700.00
Legal Fees	600.00	700.00
Lien Fee Revenue	100.00	300.00
Bad Debt/write off	(588.00)	(600.00)
	-----	-----
TOTAL OPERATING INCOME	51,868.00	52,256.00
 <i>EXPENSES</i>		
<i>ADMINISTRATIVE EXPENSES</i>		
Management	4,250.00	4,500.00
Legal	700.00	800.00
Insurance	2,800.00	2,780.00
Audit	1,050.00	1,200.00
Postage	0.00	250.00
Copy expenses	0.00	250.00
Other Administrative Expense	700.00	300.00
Income Tax	50.00	350.00
Web site	0.00	10.00
	-----	-----
TOTAL ADMINISTRATIVE EXPENSES	9,550.00	10,440.00
 <i>GROUNDS MAINTENANCE</i>		
Holiday Lights	2,000.00	1,806.00
Grounds/Common Area	500.00	500.00
Landscape Contract	4,200.00	3,600.00
Flower Maintenance	2,200.00	2,600.00
Sprinklers	1,300.00	750.00
Plants, Trees and Shrubs	818.00	650.00
Trash Removal	11,650.00	12,750.00
Snow Removal	1,000.00	1,000.00
Fence Repair	100.00	100.00
Lights	200.00	200.00
	-----	-----
TOTAL GROUNDS MAINTENANCE	23,968.00	23,956.00
 <i>UTILITIES</i>		
Electricity	1,050.00	1,360.00
Water	7,300.00	7,500.00
	-----	-----
TOTAL UTILITIES	8,350.00	8,860.00
 <i>RESERVE ADDITIONS</i>		

Transfer to Reserves	10,000.00	9,000.00
	-----	-----
TOTAL RESERVE ADDITIONS	10,000.00	9,000.00
TOTAL EXPENSES	51,868.00	52,256.00
	-----	-----
NET OPERATING INCOME/(LOSS)	0.00	0.00
	=====	=====
<i>RESERVE REVENUE</i>		
Interest-Reserves	350.00	997.00
Reserve Transfers	10,000.00	9,000.00
	-----	-----
Total Reserve Revenue	10,350.00	9,997.00
<i>RESERVE EXPENSES</i>		
Irrigation Repairs - Reserves	3,000.00	0.00
Fence Repairs - Reserves	9,000.00	0.00
Reserve Tree Replacement	1,000.00	1,000.00
	-----	-----
Total Reserve Expenses	13,000.00	1,000.00
	-----	-----
NET RESERVE INCOME/(LOSS)	(2,650.00)	8,997.00
	=====	=====
TOTAL NET INCOME/(LOSS)	(2,650.00)	8,997.00
	=====	=====