

**Stonebury Homeowners Association
Board of Directors Meeting
Tuesday, September 12, 2006**

The Meeting was called to order at 7:10p.m. by Brett Spurr.

Present: Les Gomez (arrived at 7:40), Imisa Sanchez, Brett Spurr and Rick Bauman
Absent: Christie Lose
Others: Brian Sheppelman, Harry Daughters, and Diane Ball with HRCA

A quorum was established. At this time the Board of Directors reviewed the June 13, 2006 meeting minutes.

A motion was made by Imisa Sanchez and seconded by Brett Spurr to approve the June 13, 2006 meeting minutes as presented by Highlands Ranch Community Association. The motion was approved.

The Board of Directors then discussed getting more homeowners to sign up for Direct Debit. Brian Sheppelman is to send a PDF version of the sign up sheet to Rick Bauman to post on the Stonebury web site.

The Board of Directors then discussed the June and July 2006 financial statements.

A motion was made by Brett Spurr and seconded by Rick Bauman to accept the June and July 2006 financial statements as presented by Highlands Ranch Community Association. The motion was approved.

Diane Ball was introduced to the Board of Directors as the new property manager for Stonebury. Brian Sheppelman will still handle the financial aspects of the homeowners association.

The Board of Directors then discussed the investment options available to the homeowners association for the reserve fund. Brett Spurr will look into CD's at local banks.

The Board of Directors discussed the upcoming trash contract. Diane Ball will finalize bids from at least 3 different trash service providers and e-mail the bids to the Board of Directors for a final decision.

Brian Sheppelman will get insurance bids together and e-mail the bids to the Board of Directors. A first draft of the 2007 budget will also be completed and sent out to the Board of Directors.

A motion was made by Brett Spurr and seconded by Rick Bauman to adjourn the meeting at 8:15 p.m. The motion carried.

Respectfully submitted

Brian Sheppelman
Staff Accountant, Highlands Ranch Community Association