

**Stonebury Homeowners Association
Board of Directors Meeting
Tuesday, December 4, 2007**

The Meeting was called to order at 7:30 p.m. by Brett Spurr.

Present: Imisa Sanchez, Christie Lose, and Brett Spurr
Absent: Les Gomez, Rick Bauman
Others: Diane Ball with HRCA

A quorum was established. At this time the Board of Directors reviewed the September 4, 2007 meeting minutes.

A motion was made by Imisa Sanchez and seconded by Brett Spurr to approve the September 4, 2007 meeting minutes as presented by Highlands Ranch Community Association. The motion was approved.

A motion was made by Brett Spurr and seconded by Imisa Sanchez to accept the August, September and October 2007 financial statements as presented by Highlands Ranch Community Association. The motion was approved.

A motion was made by Brett Spurr and seconded by Imisa Sanchez to accept the 2008 Budget as presented by Highlands Ranch Community Association. The motion was approved.

A discussion of quantity of homeowners late on their payment was conducted. The Board requested HRCA review the options on various payment and penalty situations and update the Board via email.

A discussion regarding an access lane onto Wildcat and the repainting of the street lines was discussed and the Board agreed to continue to discuss the situation with Douglas County Public Works.

A discussion of the timeline for the scheduling of the fence painting in the spring was conducted. During January HRCA will work with Bomar Painting to prepare a letter to be sent to all homeowners about what will need to be moved in homeowners backyards in order to have free access for the painting which will be done in April based upon weather conditions. A letter will be sent via email to the Board for approval prior to the letter being mailed in January.

A discussion of the organization to choose for insurance for the HOA was conducted.

A motion was made by Brett Spurr and seconded by Imisa Sanchez to accept Van Gilder as the insurance carrier. The motion was approved.

The discussion of the 2008 Budget was conducted. The Board will review and an email vote will be conducted before the end of December for approval.

A reminder was made that the next meeting will be the Annual Meeting of the HOA which will be Wednesday March 5, 2008 at 7:00 pm in the Arrowhead Room at Southridge.

A motion was made by Brett Spurr and seconded by Imisa Sanchez to adjourn the meeting at 8:30p.m. The motion carried.

Respectfully submitted

Diane Ball
Property Manager